

# OIO HOLDINGS LIMITED

(Company Registration No: 201726076W)  
(Incorporated in the Republic of Singapore)

---

## CONCLUSION OF ORIGINATING CLAIM AND STATEMENT OF CLAIM

---

The Board of Directors (“**Board**”) of OIO Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 3 April 2024 and 8 April 2024 in respect of the Letter of Demand, and on 18 April 2024 and 31 July 2024 in relation to the Originating Claim and Statement of Claim (collectively, the “**Claim**”) filed by Mr Fan Chee Seng (“**Mr Fan**”), the former Executive Chairman of the Company, in the State Courts of the Republic of Singapore (the “**Court**”) in relation to alleged wrongful termination of Mr Fan’s employment.

The Company would like to announce that we were informed by its solicitors that Mr Fan had paid the sum of approximately S\$12,000 in costs and disbursements, as ordered by the Court, on 1 August 2024. Further, no notice of appeal was filed by Mr Fan within 14 days from 30 July 2024, being the date of the last Court hearing.

Consequently, the Claim by Mr Fan against the Company is concluded. The Claim is not expected to have any material financial impact on the Company for the financial year ending 31 December 2024.

### BY ORDER OF THE BOARD

**Yusaku Mishima**  
**Executive Chairman**

**14 August 2024**

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre 049318, sponsorship@ppcf.com.sg.*