

**OIO HOLDINGS LIMITED**  
(Company Registration No: 201726076W)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON ORIGINATING CLAIM AND STATEMENT OF CLAIM**

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The Board of Directors (“**Board**”) of OIO Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcements dated 3 April 2024 and 8 April 2024 in respect of the Letter of Demand, and on 18 April 2024 in relation to the Originating Claim and Statement of Claim (collectively, the “**Claim**”) filed by Mr Fan Chee Seng (“**Mr Fan**”), the former Executive Chairman of the Company, in the State Courts of the Republic of Singapore (the “**Court**”) in relation to alleged wrongful termination of Mr Fan’s employment.

The Company would like to announce that we were informed by its solicitors that the outcome of the hearing held on 30 July 2024 at the Court in relation to the Claim were as follows:

- i) the Court granted the Company’s striking out application and struck out the whole of Mr Fan’s Claim and dismissed Mr Fan’s application for summary judgment to be granted against the Company for the sum of S\$91,000, interest thereon, and costs; and
- ii) the Court also ordered Mr Fan to pay the Company the sum of approximately S\$12,000 in costs and disbursements.

The Company has also been informed by its solicitors that Mr Fan has 14 days to file a notice of appeal against the decision, if he wishes to.

The Company will continue to liaise with its solicitors and will take steps to respond to any further legal proceedings as may be necessary.

Further announcements will be made by the Company in respect of any material developments, in compliance with its obligations under the SGX-ST Catalist Rules.

**BY ORDER OF THE BOARD**

**Yusaku Mishima**  
**Executive Chairman**

**31 July 2024**

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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