

OIO HOLDINGS LIMITED

(Company Registration No: 201726076W)
(Incorporated in the Republic of Singapore)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of OIO Holdings Limited (the “Company”) would like to announce the resignation of Mr Chong Kah Nam as an Independent Non-Executive Director of the Company with effect from 31 May 2024. The Board of Directors would like to express its appreciation to Mr Chong for his past contributions to the Company.

Details of Mr Chong’s resignation as an Independent Non-Executive Director of the Company as required under Rule 704(6)(a) of the Catalist Rules of SGX-ST will be released in a separate announcement today.

Mr Chong will also resign as the Chairman of the Audit Committee and Member of the Nominating Committee and Remuneration Committee with effect from 31 May 2024. Following the above change, the Board of Directors and Board Committees will comprise of the following Directors:-

Board of Directors

Mr Yusaku Mishima – Executive Chairman
Mr Foo Kia Juah – Lead Independent Non-Executive Director
Mr Tee Hian Chong - Independent Non-Executive Director

Audit Committee

Mr Foo Kia Juah – Member
Mr Tee Hian Chong – Member

Remuneration Committee

Mr Foo Kia Juah – Chairman
Mr Tee Hian Chong – Member

Nominating Committee

Mr Foo Kia Juah – Chairman
Mr Tee Hian Chong – Member

The Nominating Committee will search for a suitable candidate to be appointed to the Board and will endeavor to fulfil the requirements of Catalist Rule 704(7) and/or the Code of Corporate Governance, for the Audit Committee to have a minimum of 3 members within two months, but in any case no later than three months.

Further updates on any changes to the Board and Board Committees’ composition will be provided in due course.

BY ORDER OF THE BOARD

Yusaku Mishima
Executive Chairman
14 May 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre 049318, sponsorship@ppcf.com.sg.