

OIO HOLDINGS LIMITED
(Company Registration No: 201726076W)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND

The Board of Directors ("**Board**") of OIO Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform that the Company, had on 3 April 2024, received a letter of demand from the lawyer representing Mr Fan Chee Seng ("**Mr Fan**"), the former Executive Chairman of the Company in relation to alleged wrongful termination of Mr Fan's employment (the "**Letter of Demand**").

Pursuant to the Letter of Demand, Mr Fan has demanded payment of the sum of S\$90,000 (being 6 times monthly salary of S\$15,000) by 8 April 2024, failing which Mr Fan will commence legal proceedings against the Company.

The Board is seeking independent legal advice on the basis and merits of the claim and the allegations raised and will make further announcements on material developments as necessary.

BY ORDER OF THE BOARD

Yusaku Mishima
Executive Chairman
3 April 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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