

**RE-DESIGNATION OF EXECUTIVE DIRECTOR TO EXECUTIVE CHAIRMAN**

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The Board of Directors ("**Board**") of OIO Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 27 April 2023 relating to the cessation of Mr Fan Chee Seng ("**Mr Fan**") as the Executive Chairman of the Company at the conclusion of the Company's Annual General Meeting ("**AGM**") held on 27 April 2023.

The Board, considered and accepted the recommendation of the Nominating Committee ("**NC**") to re-designate Mr Yusaku Mishima ("**Mr Mishima**") as the Executive Chairman with effect from 8 August 2023 after reviewing his extensive and in-depth knowledge of the Blockchain industry and is of the view that Mr Mishima is well equipped to lead the Group's business and operations and be responsible for the effective function of the Board and charting the strategic direction of the Group.

Accordingly, the composition of the Board shall be as follows:

Board of Directors

Mr Yusaku Mishima – Executive Chairman  
Mr Foo Kia Juah – Lead Independent Non-Executive Director  
Mr Chong Kah Nam - Independent Non-Executive Director  
Mr Tee Hian Chong - Independent Non-Executive Director

The composition of the Board Committees remained unchanged.

**BY ORDER OF THE BOARD**

**Yusaku Mishima**  
**Executive Chairman**  
**8 August 2023**

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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