

**CREDITORS' VOLUNTARILY LIQUIDATION OF SUBSIDIARIES
OUTCOME OF EXTRAORDINARY GENERAL MEETINGS AND CREDITORS' MEETINGS**

The Board of Directors ("**Board**") of OIO Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 6 October 2022 in relation to the proposed creditors' voluntarily liquidation of the Company's remaining Mechanical and Electrical ("**M&E**") Engineering Services subsidiaries, being DLF Pte Ltd and DLF Prosper Venture Pte Ltd (collectively, the "**Subsidiaries**").

The Board wishes to update shareholders that the Subsidiaries have been placed under creditors' voluntarily liquidation with effect from 27 October 2022 pursuant to resolutions deemed passed at extraordinary general meetings of the Subsidiaries.

The respective creditors of the Subsidiaries have also confirmed the appointment of Mr. Abuthahir Abdul Gafoor and Ms. Yessica Budiman of AAG Corporate Advisory Pte Ltd as joint liquidators for the purposes of the creditors' voluntarily liquidation of the Subsidiaries, at creditors' meetings held on 27 October 2022.

The Company will keep shareholders updated of developments on this matter as and when relevant.

BY ORDER OF THE BOARD

Manfred Fan Chee Seng
Executive Chairman

27 October 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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