

# OIO HOLDINGS LIMITED

(Company Registration No: 201726076W)  
(Incorporated in the Republic of Singapore)

---

## CORRIGENDUM TO THE COMPANY'S PRESS RELEASE DATED 11 MAY 2022

---

The Board of Directors (the "**Board**") of OIO Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the press release dated 11 May 2022 ("**Press Release**"), in relation to the Company's 1Q 2022 results.

The Board wishes to inform that there was an inadvertent error and that the following corrections should be made to the Press Release.

The Board refers to page 2 paragraph 2 of the Press Release and wishes to clarify that the aforementioned paragraph should be corrected as follows (refer to the bold underlined words):

*"As a result, OIO delivered a net loss of S\$0.25 million for 1Q FY2022, improving from a net loss of S\$0.3 million for 1Q FY2021. This was mainly attributed to the loss on disposal of crypto assets of **S\$0.05 million** and impairment loss on crypto assets of **S\$0.1 million** due to relatively weak cryptocurrency market in 1Q FY2022. At the end of March 2022, OIO had various cryptocurrencies such as Cardano, Tezos, Tether, Ethereum and IOST on its balance sheet equivalent to S\$5.3 million, taking into consideration the rates as of 31 March 2022."*

Save for the amendment above, all other details set out in the Press Release remain unchanged.

### BY ORDER OF THE BOARD

Manfred Fan Chee Seng  
Executive Chairman  
3 June 2022

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*