

OIO HOLDINGS LIMITED
(Company Registration No: 201726076W)
(Incorporated in the Republic of Singapore)

**CREDITORS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY
- OUTCOME OF EXTRAORDINARY GENERAL MEETINGS AND CREDITORS'
MEETINGS**

The Board of Directors ("**Board**") of OIO Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 10 February 2022 in relation to the proposed creditors' voluntary liquidation of the Company's indirectly wholly owned subsidiary, being ACMES-Kings Corporation Pte Ltd (the "**Subsidiary**").

The Board wishes to update shareholders that the Subsidiary has been placed under creditors' voluntary liquidation with effect from 21 February 2022 pursuant to resolutions deemed passed at extraordinary general meetings of the Subsidiary.

The respective creditors of the Subsidiary have also confirmed the appointment of Mr. Abuthahir Abdul Gafoor and Ms. Yessica Budiman of AAG Corporate Advisory Pte Ltd as joint and several liquidators for the Subsidiary for the purposes of the creditors' voluntary liquidation of the Subsidiary, at creditors' meetings held on 21 February 2022.

The Company will keep shareholders updated of developments on this matter as and when relevant.

BY ORDER OF THE BOARD

Manfred Fan Chee Seng
Executive Chairman

21 February 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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