

OIO HOLDINGS LIMITED

(Company Registration No: 201726076W)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**” of the “**Directors**”) of OIO Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 18 February 2022 in relation to the appointment of Mr Chong Kah Nam (“**Mr Chong**”) as Independent Non-Executive Director of the Company (the “**Appointment**”). The detailed template announcement containing the particulars of Mr Chong pursuant to Catalist Rule 704(6) has been released separately on the SGXNet today.

Following the Appointment, Mr Chong will be a chairman of the Audit Committee as well as a member of Remuneration Committee and Nominating Committee.

The Board considers Mr Chong to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Board wishes to announce that with effect from 18 February 2022, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

- | | |
|-------------------|---|
| 1. Fan Chee Seng | - Executive Chairman |
| 2. Yusaku Mishima | - Executive Director |
| 3. Foo Kia Juah | - Lead Independent Non-Executive Director |
| 4. Tee Hian Chong | - Independent Non-Executive Director |
| 5. Chong Kah Nam | - Independent Non-Executive Director |

Audit Committee

- | | |
|-------------------|------------|
| 1. Chong Kah Nam | - Chairman |
| 2. Tee Hian Chong | - Member |
| 3. Foo Kia Juah | - Member |

Remuneration Committee

- | | |
|-------------------|------------|
| 1. Foo Kia Juah | - Chairman |
| 2. Tee Hian Chong | - Member |
| 3. Chong Kah Nam | - Member |

Nominating Committee

- | | |
|-------------------|------------|
| 1. Foo Kia Juah | - Chairman |
| 2. Tee Hian Chong | - Member |
| 3. Chong Kah Nam | - Member |

BY ORDER OF THE BOARD

Fan Chee Seng
Executive Chairman

18 February 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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