

OIO HOLDINGS LIMITED

Company Registration No. 201726076W

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**” of the “**Directors**”) of OIO Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refer to the announcement dated 10 January 2022 in relation to the cessation of Mr Kok Cheang Hung from Independent Non-Executive Director of the Company on 31 January 2022 (the “**Cessation**”).

Following the Cessation, the Board Committees will consist of only 2 members. The Company will endeavour to fill the vacancy in the Board Committees within 2 months, and in any case, no later than 3 months, to comply with Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”). The Board expects the new director to be independent for the purpose of Rule 704(7) of the Catalist Rules and to be the Chairman of the Audit Committee as well as a member of the Nominating Committee and Remuneration Committee.

Consequent to the aforesaid change, the composition of the Board and Board Committees of the Company with effect from 1 February 2022 until the vacancy is filled will be as follows:

Board of Directors

- | | |
|-------------------|---|
| 1. Fan Chee Seng | - Executive Chairman |
| 2. Yusaku Mishima | - Executive Director |
| 3. Foo Kia Juah | - Lead Independent Non-Executive Director |
| 4. Tee Hian Chong | - Independent Non-Executive Director |

Audit Committee

- | | |
|-------------------|----------|
| 1. Tee Hian Chong | - Member |
| 2. Foo Kia Juah | - Member |

Remuneration Committee

- | | |
|-------------------|------------|
| 1. Foo Kia Juah | - Chairman |
| 2. Tee Hian Chong | - Member |

Nominating Committee

- | | |
|-------------------|------------|
| 1. Foo Kia Juah | - Chairman |
| 2. Tee Hian Chong | - Member |

BY ORDER OF THE BOARD

Fan Chee Seng
Executive Chairman

31 January 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.