

**RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERY
REGARDING TRADING ACTIVITY**

The Board of Directors (the “**Board**”) of OIO Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the query on 2 July 2021 from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) regarding the unusual price movements in the Company’s shares, and wishes to respond to the query as follows:

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s response

The Company is unaware of any material information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the share price movements.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s response

Save for the information or developments which have been disclosed to the market via SGXNet, the Board is not aware of any other possible explanation for the trading activity

Question 3

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's response

The Company confirms that it is in compliance with the listing rules of the SGX-ST, in particular, Catalist Rule 703 regarding disclosure of material information.

The Company has obtained the Board's approval on the aforesaid replies to the query raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the query raised by the surveillance function of the SGX-ST.

BY ORDER OF THE BOARD

Fan Chee Seng
Executive Chairman
2 July 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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