

OIO HOLDINGS LIMITED

Company Registration No.: 201726076W
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2021

The Board of Directors (the “**Board**”) of OIO Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited Listing Manual (“**Catalist Rules**”), all resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 April 2021 were duly approved and passed by way of poll at the AGM held by way of electronic means on Thursday, 29 April 2021.

(a) A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2020 and the Auditors’ Report thereon	104,449,100	104,449,100	100	0	0
Ordinary Resolution 2 Approval of the payment of Directors’ fees of \$230,000.00 for the financial year ending 31 December 2021, to be paid monthly in arrears	104,449,100	104,449,100	100	0	0
Ordinary Resolution 3 Re-election of Mr Foo Kia Juah, a Director retiring pursuant to Regulation 104 of the Company’s Constitution	104,449,100	104,449,100	100	0	0
Ordinary Resolution 4 Re-election of Mr Kok Cheang Hung, a Director retiring pursuant to Regulation 104 of the Company’s Constitution	104,449,100	104,449,100	100	0	0
Ordinary Resolution 5 Re-appointment of Foo Kon Tan LLP as auditors of the Company and to authorise the Directors to fix their remuneration	104,449,100	104,449,100	100	0	0
Ordinary Resolution 6 Authority to issue shares pursuant to Section 161 of the Companies Act, Chapter 50	104,449,100	104,449,100	100	0	0

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 7 Authority to allot and issue shares under OIO Employee Share Option Scheme pursuant to Section 161 of the Companies Act, Chapter 50	104,449,100	104,449,100	100	0	0
Ordinary Resolution 8 Authority to allot and issue shares under OIO Performance Share Plan pursuant to Section 161 of the Companies Act, Chapter 50	104,449,100	104,449,100	100	0	0
Ordinary Resolution 9 Renewal of the Mandate for Interested Person Transactions	26,778,260	26,778,260	100	0	0

(b) Abstention from Voting

As set out in paragraph 5 of the Appendix in the Company's annual report dated 14 April 2021 in relation to the proposed renewal of the shareholders' general mandate for interested person transactions and in accordance with Catalist Rule 920(1)(b)(viii), North Ventures Pte Ltd has abstained from voting on the Resolution 9 approving the proposed renewal of the mandate for interested person transactions. The aggregate number of shares held by North Ventures Pte Ltd that fall under the abstentions is 77,670,840 shares.

(c) Re-appointment of Directors to the Audit Committee

- (i) Mr Foo Kia Juah, who was re-elected as a Director of the Company at the AGM, remains as Lead Independent Non-Executive Director, Chairman of the Nominating Committee and Remuneration Committee and a member of Audit Committee. He is considered independent for the purposes of Catalist Rule 704(7).
- (ii) Mr Kok Cheang Hung, who was re-elected as a Director of the Company at the AGM, remains as Independent Non-Executive Director, Chairman of the Audit Committee and a member of Remuneration and Nominating Committee. He is considered independent for the purposes of Catalist Rule 704(7).

(d) Appointment of Scrutineer

Anton Management Solutions Pte. Ltd. was appointed as the Company's Independent Scrutineer for the AGM.

By Order of the Board of Directors
OIO HOLDINGS LIMITED

Manfred Fan Chee Seng
 Executive Chairman
 29 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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