

OIO HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201726076W)

PROPOSED ISSUANCE OF CONVERTIBLE NOTES – EXTENSION OF CLOSING DATE

The board of directors ("**Board**") of OIO Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 March 2021 in relation to the proposed issuance by the Company to the Subscribers of 8.00% convertible notes due 2021 up to an aggregate principal amount of US\$2,400,000 under the Subscription Agreements (the "**Previous Announcement**"). Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcement.

As announced in the Previous Announcement, under the Subscription Agreements, the issuance of the Notes to the Subscribers would take place on 31 March 2021, or on such other date to be agreed upon (the "**Closing Date**").

The Board wishes to announce that the Company and each of the Subscribers have mutually agreed to extend the Closing Date to 9 April 2021.

The Company will make the necessary announcement(s) in relation to the Notes and Proposed Subscription when there are further developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to exercise caution in trading their Shares and should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Fan Chee Seng
Executive Chairman
31 March 2021

OIO Holdings Limited (previously known as DLF Holdings Limited) (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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