

**CREDITORS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARIES
- OUTCOME OF EXTRAORDINARY GENERAL MEETINGS AND CREDITORS'
MEETINGS**

The Board of Directors ("**Board**") of OIO Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 12 November 2020 in relation to the proposed creditors' voluntary liquidation of the Company's indirectly wholly owned subsidiaries, being ACMES Properties Pte Ltd and ACMES-Power Building Services Pte Ltd (collectively the "**Subsidiaries**").

The Board wishes to update shareholders that the Subsidiaries have been placed under creditors' voluntary liquidation with effect from 23 November 2020 pursuant to resolutions deemed passed at extraordinary general meetings of the Subsidiaries.

The respective creditors of the Subsidiaries have also confirmed the appointment of Mr. Abuthahir Abdul Gafoor and Ms. Yessica Budiman of AAG Corporate Advisory Pte Ltd as joint and several liquidators for each of the Subsidiaries for the purposes of the creditors' voluntary liquidation of the Subsidiaries, at the creditors' meetings held on 23 November 2020.

The Company will keep shareholders updated of developments on this matter as and when relevant.

BY ORDER OF THE BOARD

Manfred Fan Chee Seng
Executive Chairman

23 November 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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