

# OIO Holdings Limited

Company Registration No.: 201726076W  
(Incorporated in the Republic of Singapore)

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## Memorandum of Understanding with PT. Infiniti Teknologi Indonesia

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The Board of Directors (the “**Board**” or the “**Directors**”) of OIO Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”), wishes to announce that it has entered into a Memorandum of Understanding (the “**MOU**”) dated 2 October 2020 with PT. Infiniti Teknologi Indonesia (the “**INFINITI**”), pursuant to which the Company and INFINITI agree to explore opportunities to develop collaboration on sales and marketing of OIO’s services and products in Indonesia, promotion of OIO brand in Indonesia, joint planning, marketing, sales and execution of blockchain related consulting services to customers in Indonesia and any other future ventures and collaboration to be mutually determined and agreed by the Parties. The MOU is effective for 2 years commencing from 2 October 2020, unless mutually agreed between the parties for early termination or for further extension

INFINITI is involved in investment and consulting services in relation to the blockchain solutions in Indonesia.

The MOU is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2020.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the MOU, save for their respective shareholdings in the Company.

A copy of the MOU will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

By Order of the Board of Directors  
**OIO HOLDINGS LIMITED**

Manfred Fan Chee Seng  
Executive Chairman  
2 October 2020

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*OIO was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “Exchange”) on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).*

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*