

DLF HOLDINGS LIMITED

Company Registration No.: 201726076W
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 JUNE 2020

The Board of Directors (the “**Board**”) of DLF Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, all resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 4 June 2020 were duly approved and passed by way of poll at the AGM held by way of electronic means on Friday, 26 June 2020.

(a) A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details	For		Against		Total No. of Valid Votes Cast
	Number of shares	Percentage %	Number of Shares	Percentage %	
Ordinary Business					
Ordinary Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the Auditors’ Report thereon	106,599,100	100	0	0	106,599,100
Ordinary Resolution 2 Approval of the payment of Directors’ fees of \$210,000.00 for the financial year ending 31 December 2020, to be paid monthly in arrears	106,599,100	100	0	0	106,599,100
Ordinary Resolution 3 Re-election of Mr Fan Chee Seng, a Director retiring pursuant to Regulation 104 of the Company’s Constitution	106,599,100	100	0	0	106,599,100
Ordinary Resolution 4 Re-election of Mr Foo Kia Juah, a Director retiring pursuant to Regulation 114 of the Company’s Constitution	106,599,100	100	0	0	106,599,100
Ordinary Resolution 5 Re-election of Mr Kok Cheang Hung, a Director retiring pursuant to Regulation 114 of the Company’s Constitution	106,599,100	100	0	0	106,599,100
Ordinary Resolution 6 Re-election of Mr Tee Hian Chong, a Director retiring pursuant to Regulation 114 of the Company’s Constitution	106,599,100	100	0	0	106,599,100

Resolution number and details	For		Against		Total No. of Valid Votes Cast
	Number of shares	Percentage %	Number of Shares	Percentage %	
Ordinary Business					
Ordinary Resolution 7 Re-election of Mr Yusaku Mishima, a Director retiring pursuant to Regulation 114 of the Company's Constitution	106,599,100	100	0	0	106,599,100
Ordinary Resolution 8 Re-appointment of Foo Kon Tan LLP as auditors of the Company and to authorise the Directors to fix their remuneration	106,599,100	100	0	0	106,599,100
Special Business					
Ordinary Resolution 9 Authority to issue shares pursuant to Section 161 of the Companies Act, Chapter 50	106,599,100	100	0	0	106,599,100
Ordinary Resolution 10 Authority to allot and issue shares under DLF Employee Share Option Scheme pursuant to Section 161 of the Companies Act, Chapter 50	106,599,100	100	0	0	106,599,100
Ordinary Resolution 11 Authority to allot and issue shares under DLF Performance Share Plan pursuant to Section 161 of the Companies Act, Chapter 50	106,599,100	100	0	0	106,599,100

(b) Abstention from Voting

No persons were required to abstain from voting on the resolutions relating to the matters set out in the Notice of AGM dated 4 June 2020.

(c) Re-appointment of Directors to the Audit Committee

- (i) Mr Kok Cheang Hung will, upon his re-election as a Director of the Company, remains as the Chairman of the Audit Committee. He will be considered independent for the purposes of Rule 704(7) of the Rules of Catalist of the SGX-ST.
- (ii) Mr Tee Hian Chong will, upon his re-election as Director of the Company, remains as a member of the Audit Committee and Nominating Committee as well as Remuneration Committee. He will be considered independent for the purposes of Rule 704(7) of the Rules of Catalist of the SGX-ST.
- (iii) Mr Yusaku Mishima will, upon re-election as Director of the Company, remains as a member of the Audit Committee and Nominating Committee as well as Remuneration Committee. He will be considered independent for the purposes of Rule 704(7) of the Rules of Catalist of the SGX-ST.

(d) Appointment of Scrutineer

Anton Management Solutions Pte. Ltd. was appointed as the Company's Independent Scrutineer for the AGM.

By Order of the Board of Directors
DLF HOLDINGS LIMITED

Manfred Fan Chee Seng
Executive Chairman
26 June 2020

DLF was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).