

DLF HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201726076W)

**CORRIGENDUM TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL
YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of DLF Holdings Limited (the “**Company**”) refers to the announcement released on 29 February 2020 in relation to the unaudited financial statement for the financial year ended 31 December 2019 (“**FY2019 Result Announcement**”).

The Company wishes to clarify that item 2(a) of “*Prior year adjustments for the financial years ended December 2018 and 2017*” of Note 8 (on page 16/21) should read as follows (where changes are in bold):

“In February 2019, the Group received a notice of termination of the Maldives Project from the project owner. In March 2019, the Group received **three Notices of Employer’s Claim** from the project owner claiming an amount of **approximately** S\$4million from the Group in respect of compensation for delays in Phase 3B of the Maldives Project, reimbursement of costs of engaging a new contractor to complete unfinished works of the Group, and payments made to some suppliers and sub-contractors of the Group. **Under a Final Financial Settlement Statement entered into between the project owner and the Group in September 2019**, the S\$4 million claim amount **was** fully offset **against** the Group’s S\$4 million trade receivable due from the project owner as at 31 December 2018.”

Save for the above, there are no other changes to be made to the FY2019 Result Announcement.

BY ORDER OF THE BOARD

Fan Chee Seng
Executive Chairman
4 March 2020

DLF Holdings Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).