

DLF HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201726076W)

INTEREST FREE LOAN FROM EXECUTIVE DIRECTOR

1. LOAN OF SGD 500,000 FROM EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**” or the “**Directors**”) of DLF Holdings Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”), wishes to announce that it has entered into a loan agreement (the “**Loan Agreement**”) dated 2 October 2019 with Mr Manfred Fan Chee Seng (the “**Lender**”), pursuant to which the Lender has agreed to grant the Company an interest free loan of SGD 500,000, repayable within 6 months from the date of the Loan Agreement, subject to renewal.

The Lender is the Chairman of the Board and an Executive Director. As at the date of this announcement, the Lender has a direct interest in an aggregate of 26,778,260 shares in the capital of the Company representing approximately 22.11% of the entire issued share capital of the Company.

The Company intends to use the Loan for the Group’s general corporate and working capital purposes.

2. INTERESTED PERSON TRANSACTION

The Lender is an “interested person” for the purposes of Chapter 9 of Singapore Exchange Securities Trading Limited’s Listing Manual Section B: The Rules of Catalist (“**Catalist Rules**”). The Company is however not required to seek shareholders’ approval pursuant to Rule 906 of the Catalist Rules as it is an interest free loan.

The Board and the Audit Committee of the Company are of the view that the Loan is not prejudicial to the interests of the Company and its minority shareholders.

Other than Mr Manfred Fan Chee Seng, none of the other Directors or substantial shareholder(s) of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company), in the Loan.

3. DOCUMENT FOR INSPECTION

A copy of the Loan Agreement will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

4. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquires that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Loan, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Manfred Fan Chee Seng
Executive Chairman
2 October 2019

DLF Holdings Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).