

DLF HOLDINGS LIMITED

Company Registration No.: 201726076W
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES DATED 28 AUGUST 2019

DLF Holdings Limited (the “**Company**”) wishes to announce its responses to the following queries from the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 28 August 2019, with reference to the Company’s announcement on 29 August 2019 in relation to the response to SGX queries dated 16 August 2019.

No.	Question	Response
1.	The Board’s assessment on the adequacy of its internal controls given the failure to announce the cessation announcement of the COO.	The failure to announce the cessation announcement and the timeline to do so is deemed to be one-off, in view of the change in Management and Board of Directors.
2.	How does the Board intend to strengthen the internal controls of the Group given the failure to announce the cessation announcement and the timeline to doing so.	<p>The Management will engage the internal auditor to review internal control policies, processes and procedures and make recommendations to strengthen its internal controls and corporate governance practices to ensure timely announcement will be made on all matters required under the SGX Catalyst Ruling.</p> <p>Key Management of the Company will be sent for relevant refresher course and training on subject relating to Corporate Governance to familiarise itself with SGX Catalyst Ruling principals.</p>

BY ORDER OF THE BOARD

Manfred Fan Chee Seng
Executive Chairman
5 September 2019

DLF Holdings Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).