DLF HOLDINGS LIMITED

(Company Registration No: 201726076W) (Incorporated in the Republic of Singapore)

AWARD OF \$\$4.3 MILLION SUBCONTRACT WORKS - PRE-FABRICATED MULTITRADE SERVICES SYSTEM WORK IN RESPECT OF THE DEVELOPMENT OF 6 BLOCKS OF 7-STOREY HEALTH CAMPUS COMPRISING ACUTE HOSPITAL, SPECIALIST OUTPATIENT CLINICS, COMMUNITY HOSPITAL, NURSING HOME AND 4 BASEMENT LEVELS WITH 2 LEVELS FOR CARPARKING AT WOODLANDS

DLF Holdings Limited (the "Company", and together with its subsidiaries, the "Group") is pleased to announce that its wholly-owned subsidiary, Acmes-Kings Corporation Pte. Ltd., has on 3 September 2019 secured a S\$4,285,000 subcontract works – Pre-Fabricated Multi-Trade services system work from Tech Onshore MEP-Prefabricators Pte. Ltd. in respect of the development of 6 blocks of 7-storey health campus comprising acute hospital, specialist outpatient clinics, community hospital, nursing home and 4 basement levels with 2 levels for carparking at Woodlands (the "Contract").

The Contract for the subcontract work shall commence in September 2019 and is expected to complete in first quarter of 2021.

The Contract will contribute to the revenue of the Group but is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the financial year ending 31 December 2019.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the Contract.

By Order of the Board

Manfred Fan Chee Seng Executive Chairman 4 September 2019

DLF Holdings Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).