

DLF HOLDINGS LIMITED

(Company Registration No: 201726076W)
16 Jalan Kilang Timor, #02-05 Redhill Forum, Singapore 159308

APPOINTMENT OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR AND RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of DLF Holdings Limited (the “**Company**”) wishes to announce that Mr Wu Chiaw Ching has been appointed as the Lead Independent Non-Executive Director of the Company in replacement of Dr Choong Chow Siong with effect from 7 January 2019.

The detailed announcement templates on the appointment of Mr Wu Chiaw Ching and the cessation of Dr Choong Chow Siong as Directors of the Company pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst will be released separately to the SGX-ST via SGXNET.

Mr Wu Chiaw Ching is considered independent pursuant to Rule 704(8) of the Catalyst Rules.

Following to the above changes, the compositions of the Board and various Board Committees are as follows:-

Board of Directors

- | | |
|--------------------|--|
| 1. Fan Chee Seng | - Executive Chairman |
| 2. Wong Ming Kwong | - Chief Executive Officer and Executive Director |
| 3. Wu Chiaw Ching | - Lead Independent Non-Executive Director |
| 4. Yip Shee Yin | - Independent Non-Executive Director |
| 5. Yong Siak Hoong | - Independent Non-Executive Director |

Audit Committee

- | | |
|--------------------|------------|
| 1. Wu Chiaw Ching | - Chairman |
| 2. Yip Shee Yin | - Member |
| 3. Yong Siak Hoong | - Member |

Remuneration Committee

- | | |
|--------------------|------------|
| 1. Yip Shee Yin | - Chairman |
| 2. Wu Chiaw Ching | - Member |
| 3. Yong Siak Hoong | - Member |

Nominating Committee

- | | |
|--------------------|------------|
| 1. Yong Siak Hoong | - Chairman |
| 2. Wu Chiaw Ching | - Member |
| 3. Yip Shee Yin | - Member |

By Order of the Board of Directors
DLF HOLDINGS LIMITED

Wong Ming Kwong
Chief Executive Officer and Executive Director
7 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).